

May 31, 2006

## **REPORT OF BANKRUPTCY AND INSOLVENCY SUBSECTION**

In November of 2005 I agreed to chair the Bankruptcy and Insolvency Subsection of the New Brunswick branch of the Canadian Bar Association.

Earlier, on June 17<sup>th</sup>, 2005, I organized and chaired a Continuing Legal Education session in Saint John entitled "Updates on Bankruptcy and Insolvency". The conference was well attended and considered a success.

Since becoming chairman I have attended two conference calls of the National Bankruptcy and Insolvency Section of the Canadian Bar. I have participated in the planning for the second CBA PAN-Canadian conference on bankruptcy, insolvency and restructuring law to be held September 7-8, 2006 in Hull, Quebec.

On April 19<sup>th</sup>, 2006, I attended, with other members of NB CBA, at a meeting, in Fredericton, with Bruce Fitch, Minister of Justice and Consumer Affairs, and Brad Green, Attorney General and Minister of Health. At that meeting, representing the Bankruptcy and Insolvency Subsection, I raised several topics with Mr. Fitch and Mr. Green. These topics included property taxes in a bankruptcy, requirement of provincial filings in a receivership and consideration of a special panel of judges to hear bankruptcy and insolvency matters.

I am presently organizing a bankruptcy and insolvency CLE conference to be held in Saint John on November 3<sup>rd</sup>, 2006.

Respectfully submitted,



R. Gary Faloon, Q.C.